Financing for Inclusive, Sustainable and Participatory Development

Planet-Centred Participatory Development

Inclusive

- Leave no one behind (including future generations)
- Address intersectional discrimination

Sustainable

- Harmonious coexistence of people and nature
- Uphold rights of nature

Participatory

- Active, free, and meaningful participation in decision making
- Bottom-up and community-led development

This will address

Emerging world disorder

Economic disorder

- Developing countries face public debt burdens and higher borrowing costs.
- Richest 1% hold 45% of global wealth

Environmental disorder

- Six of the nine planetary boundaries already breached
- Conflicts and militarisation polluting the environment

Institutional disorder

- Unfair international financial architecture
- Unrepresentative Security Council

SPECIAL PROCEDURES
UNITED NATIONS
HUMAN RIGHTS COUNCIL

SPECIAL RAPPORTEUR
ON THE
RIGHT TO DEVELOPMENT

Sevilla Commitment: A balance sheet

Achievements

- Multilateralism can still deliver
- Progressive taxation and gender-responsive budgeting
- Increased investment to close digital divides

Missed opportunities

- No targeted tax on fossil fuel companies
- No time-bound commitments to increase official development assistance
- No ambition to reform international financial architecture and offer debt relief

Roadmap beyond Sevilla



- Leverage additional sources of financing
- Deliver on debt relief
- Development within planetary boundaries
- Embrace peace and disarmament
- Tame tax avoidance/evasion and illicit financial flows
- Promote substantive gender equality
- Promote responsible business conduct
- Strengthen good governance and international cooperation